



USDA TURKEY MARKET NEWS REPORT

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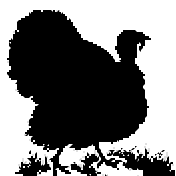
U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was fully steady, instances firm. Inquiry was light to moderate, most interest for deferred shipments. No trading was reported. Offerings are light and held with confidence. Bulk parts and meats trading was active. Demand in a full range, slow to good.

EXPORT MARKET HIGHLIGHTS

Trading centered on frozen thigh meat, balance light. Demand was moderate to good. Offerings are mixed, generally adequate for current needs.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **AUGUST 12, 2004**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	72-74	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	72-74	-	-	-	77.00	120	OCT	-	-
WESTERN REGION 5/	72-73	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	72-73	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	72-73	-	-	-	76.00	40	OCT	-	-
WESTERN REGION 5/	72-73	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **AUGUST 13, 2004**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	72-74	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	72-74	-	-	-	-	-	-	-	-
WESTERN REGION 5/	72-73	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	72-73	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	72-73	-	-	-	-	-	-	-	-
WESTERN REGION 5/	72-73	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF AUGUST 13, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	73.00 **	72.41	56.50
CENTRAL REGION	72.90 **	72.80 **	55.40
WESTERN REGION	72.50 **	72.50 **	57.00
16-24 LB TOMS			
EASTERN REGION	72.30 **	72.00	55.00
CENTRAL REGION	72.20 **	71.50 **	55.00
WESTERN REGION	72.30 **	71.50 **	57.00

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	80-82
FROZEN TURKEYS Y TOMS 14-24#	80
FROZEN TURKEYS Y TOMS 24-28#	80-81

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	115-129
TURKEYS Y TOMS UNDER 22#	115-125
TURKEYS Y TOMS 22-24#	115-125
TURKEYS Y TOMS 24-26#	115-129
TURKEYS Y TOMS 26 LBS & OVER	120-130

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION,
CENTS PER POUND, WEEK OF 16-AUG-2004

	<u>HENS (8-16#)</u>		<u>TOMS (16-24#)</u>	
	<u>PRICE</u>	<u>(000)</u>	<u>PRICE</u>	<u>(000)</u>
SALES (PROMOTIONS INCLUDED)	80.96	135	80.00	25
SALES (PROMOTIONS NOT INCLUDED)	80.96	135	80.00	25
SALES (PROMOTIONS ONLY)				
SALES (PRICE TO BE DETERMINED)		20		20

TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

July	439,001*
August 1-7, 2004	98,955*
To date 2004	3,354,248*
To date 2003	3,267,638*

* PRELIMINARY

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

BY GEOGRAPHICAL AREAS WEEK ENDING 07-Aug-2004
(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

		<u>YOUNG TURKEYS</u>		<u>TOTAL TURKEYS</u>	
		<u>PCT</u>	<u>AVG</u>	<u>OLD</u>	<u>AVG</u>
		<u>CHG</u>	<u>LIVE</u>	<u>BANDED</u>	<u>LIVE</u>
	<u>-THOUSAND HEAD-</u>	<u>PW</u>	<u>WT</u>	<u>-THOUSAND HEAD-</u>	<u>WT</u>
North East	874	6	17.13	(A)	877 17.13
South Atlantic	800	2	29.84	(A)	803 29.84
North Central	2,136	-1	31.28	(A)	2,139 31.28
South Central	471	-9	20.07	(A)	474 20.07
West	328	-11	25.11	(A)	331 25.11
U.S. total	4,609(B)	-1	26.75	15	4,624 26.75
To-date					
2004	133,636(B)			215	133,851
To-date					
2003	144,271(B)			453	144,724

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 47,000; for the current year to date 1,487,000; for last year to date 1,968,000.

LIVE TURKEYS SLAUGHTERED

W/E 07-Aug-2004

	YOUNG		YOUNG	OLD	TOTAL
	HENS	TOMS	BREEDERS		
	THOUSANDS				
Head	1,808	2,754	47	15	4,624
Avg Wt	15.75	34.05	23.30	24.25	26.75
Last week	1,901	2,672	83	4	4,660
Same wk yr ago	1,842	2,726	94	13	4,675
Avg Wt	16.22	35.23	24.14	25.69	27.49
To-date/2004	53,630	78,519	1,487	215	133,851
To-date/2003	57,648	84,655	1,968	453	144,724

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 12 AUGUST 2004.

Trading was light to fair on bulk parts and bulk meats. A fair volume of fresh ground breast trim sold at 116 cents for current delivery. Demand was strong for the limited supplies of fresh and frozen breast trim and fresh wing meat with skin. Demand for frozen wing meat with skin was very light and the market tone was weak. Grade A 4-8 lb breasts traded at 96 cents for September shipment and 98 cents for October delivery. Export sales were fair on thigh meat, light on other items. Scapula moved at 95 cents and tom necks at 15 delivered port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	95.60	1,200
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	154.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		W	28.00	20
DRUMSTICKS, TOM--FRESH		F	31.27	110
DRUMSTICKS, HEN		W	32.00	120
WINGS, FULL-CUT, TOM		W	34.00	120
WINGS, FULL-CUT, HEN		R	46.00	14
WINGS, V-TYPE, TOM		W	46.67	120
WINGS, V-TYPE, HEN	78.00		78.00	18
NECKS, TOM	17.00		17.00	95
NECKS, HEN		W	18.00	40
BREASTS, B/S, TOM 3/		T	189.00	10
BREASTS, B/S, TOM--FRESH 3/		F	212.12	205
THIGH MEAT		T	80.00	4
THIGH MEAT--FRESH		F	80.00	52
BREAST TRIM MEAT		W	114.00	40
SCAPULA MEAT	91.00		91.00	40
TENDERLOINS				
DESTRAPPED TENDERS		W	162.00	80
DESTRAPPED TENDERS--FRESH		F	187.67	60
WING MEAT WITH SKIN		W	61.00	80
MECHANICALLY SEPARATED 4/	20.00		20.00	40
MECHANICALLY SEPARATED--FRESH 4/		W	19.43	171
EXPORT TRADING				
DRUMSTICKS, TOMS	27.00		27.00	40
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS		W	32.00	60
MECHANICALLY SEPARATED 4/		W	19.52	534
THIGH MEAT - FROZEN	78.00-81.00		79.01	356

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 13 AUGUST 2004.

Trade sentiment on fresh tom breast meat and fresh and frozen destrapped tenderloins was steady to barely steady. Demand light to fair for the adequate to fully adequate offerings. Some processors were moving excess white meat supplies into USDA's School Lunch program resulting in better balanced inventories. Tom drum trade sentiment was steady to barely steady, however cautious optimism was noted in response to bids being due next week for USDA's Turkey Taco Filling Program. Trade sentiment on tom full-cut wings was steady to barely steady, mostly steady; tom 2-joint wings steady at best and tom necks were attempting to find a floor. Demand on tom bulk parts ranged from fair to good on necks into domestic and export channels with the balance mostly fair. Offerings available. Trading was active on bulk parts for domestic and export shipments, balance light. For domestic: plant grade 4-8 lb. breasts 88 cents delivered October, fresh wing meat with skin 105-106, fresh scapula 106 cents delivered. For export: frozen mechanically separated turkey (MST) +60 days age 14.50, hen necks 16.50, fresh MST 18 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/ W	WTD AVG PRICE	VOLUME (000)	WEEKLY	
					WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/			95.60	1,200	95.60	1,200
BREASTS, 4-8 LBS GRADE A—FRESH 2/						
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	25.00		25.00	20	28.98	88
DRUMSTICKS, TOM—FRESH	25.00		25.00	40	25.00	40
DRUMSTICKS, HEN	32.00		32.00	40	32.00	180
WINGS, FULL-CUT, TOM	34.00-35.00		34.88	160	34.58	368
WINGS, FULL-CUT, HEN						
WINGS, V-TYPE, TOM		W	46.67	120	46.92	144
WINGS, V-TYPE, HEN		R	78.00	18	78.53	38
NECKS, TOM	16.00-18.00		16.72	640	16.76	1,063
NECKS, HEN		W	18.00	40	18.00	46
BREASTS, B/S, TOM 3/	182.00		182.00	26	183.94	36
BREASTS, B/S, TOM—FRESH 3/	204.00-207.00		205.19	310	205.19	310
THIGH MEAT		T	80.00	4	80.00	19
THIGH MEAT—FRESH	81.00-82.00		81.50	40	81.50	40
BREAST TRIM MEAT	114.00-121.00		117.38	260	116.93	300
SCAPULA MEAT	90.00-92.00		90.71	140	90.84	250
TENDERLOINS	155.00		155.00	20	155.00	20
DESTRAPPED TENDERS	163.00-164.00		163.33	120	162.80	200
WING MEAT WITH SKIN	60.00		60.00	40	60.67	120
DESTRAPPED TENDERS—FRESH	185.00-187.00		186.00	60	186.00	60
MECHANICALLY SEPARATED 4/	18.00		18.00	26	19.21	66
MECHANICALLY SEPARATED—FRESH 4/	17.00-20.00		19.17	120	19.32	291
EXPORT TRADING						
DRUMSTICKS, TOMS	25.00-28.00		25.56	496	27.03	876
WINGS FULL-CUT - TOMS	34.00		34.00	40	34.00	40
WINGS, V-TYPE, TOM						
TAILS	33.50		33.50	80	32.86	140
MECHANICALLY SEPARATED 4/	16.00-20.00		17.75	252	19.26	918
THIGH MEAT - FROZEN	81.00-87.00		84.21	172	80.83	988

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2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

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